## CNH CAPITAL CANADA RECEIVABLES TRUST SERIES 2006-1 Portfolio Report for Collection Period Ending May 31, 2009

DATE INFORMATION	
Period Start Date	May 1, 2009
Period End Date	May 31, 2009
Current Monthly Payment Date	June 15, 2009
Type Of Period	Normal

MONTHLY COLLECTIONS AMOUNT		
Monthly Collection Amounts (excluding Receivables Repurchased by Seller)	#	6,693,103.65
Receivables Repurchased by Seller	φ	0,093,103.03
	φ •	-
Interest Rate Swap Settlement to CNH Capital Canada Receivables Trust	\$	-
Accumulation Swap Settlement to CNH Capital Canada Receivables Trust	\$	-
Class A-1 Swap Settlement to CNH Capital Canada Receivables Trust	\$	-
Investment Earnings on Spread Account	\$	1,812.34
Investment Earnings on Negative Carry Account	\$	-
Investment Earnings on Prefunding Account	\$	-
Transfer of Negative Carry Amount from Negative Carry Account	\$	-
Transfer of remaining amounts on deposit in Prefunding Account	\$	-
Investment Earnings on Accumulation Account	\$	-
Investment Earnings on Collection Account	\$	1,304.89
Investment Earnings on Class A Account	\$	-
Investment Earnings on Class B Account	\$	-
Investment Earnings on Back-up Servicing Account	\$	40.08
Total Monthly Collections Amount	\$	6,696,260.96

EXPECTED CLASS VPN NOTE PROCEEDS					
Is June 15, 2009 a Targeted Final Payment Date?		No	No Matur	rity	
There are no Class A Note Maturities on this Distribution Date			No Matur	rity	
Accumulation Amount			\$	-	
Class A Percentage Principal Distribution Amount	\$	100.000% 6,078,114.62	_\$ 6,0	78,114.62	
Expected Class VPN Note Proceeds			\$		

	ACCUMULATION AMOUNT		
Is June 15, 2009 a Targeted Final Payment Date?	No		
Previous Amount on Deposit in the Accumulation Account	\$ -		
Amounts due on Class A Notes:		\$	-
Class A Percentage Principal Distribution Amount	100.000% \$ 6,078,114.62	_\$	6,078,114.62
Difference		\$	-
Accumulation Amount		\$	_

TOTAL DISTRIBUTION AMOUNT				
Is the structure in a Non-Sequential Amortization Period? Is June 15, 2009 a Targeted Final Payment Date?	No			
Total Monthly Collections Amount Amounts Transferred from Spread Account Class VPN Note Proceeds Accumulation Amount		\$ \$ \$	6,696,260.96 - - -	
Total Distribution Amount		\$	6,696,260.96	

PRINCIPAL DISTRIBUTION AMOUN	Т	
Aggregate Initial Contract Value	\$	396,341,103.76
Contract Value at the Beginning of the Current Collection Period Contract Value at the End of the Current Collection Period	\$ _\$	99,380,930.98 93,302,816.36
Decline In Contract Value	\$	6,078,114.62

AGG	GREGATE CLASS A	INTEREST DISTRIB	UTAB	LE AMOUNT			
	Be	ginning Balance	Ren	maining Balance		Inte	rest Dist Amount
Class A-1 Note - s.a. coupon of 4.4286% Class A-2 Note - s.a. coupon of 4.3060%	\$ \$	-	\$ \$	-		\$ \$	-
	\$	-	\$	-		\$	-
Class VPN-1 Note Class VPN-2 Note	\$ \$	- -	\$ \$	-		\$ \$	
Class VPN-3 Note Pure Trust CoRe Trust	\$	87,005,930.98	\$	80,927,816.36	\$ 103,189.81	\$ \$	51,594.9 <sup>-</sup> 51,594.9 <sup>-</sup>
	\$	87,005,930.98	\$	80,927,816.36		\$	103,189.81
Aggregate Class A Interest Distributable Amoun	\$	87,005,930.98	\$	80,927,816.36		\$	103,189.81
AGG	REGATE CLASS A I	PRINCIPAL DISTRIE	BUTAB	BLE AMOUNT			
Class A-1 Note Principal Distributable Amount Class A-2 Note Principal Distributable Amount	\$ \$	-					
Principal Distributable Amount on Class A Notes						\$	-
Principal Distributable Amount on Class VPN Notes Pure Trust CoRe Trust					\$ 6,078,114.62	\$ \$	3,039,057.3 3,039,057.3
Aggregate Class A Principal Distributable Amount						\$	6,078,114.62
	TOTAL CLASS A I	PRINCIPAL PAYME	NT AM	IOUNT			
Class A Percentage	TOTAL GLAGO AT	100.000%					
Class VPN Note Proceeds Accumulation Amount	\$	6,078,114.62				\$ \$ \$	6,078,114.62 - -
Total Class A Principal Payment Amount						\$	6,078,114.62
	CLASS B INTEDE	ST DISTRIBUTABL	E AMC	OUNT			
		ginning Balance		maining Balance		Inte	rest Dist Amount
Class B Note - s.a. coupon of 4.7200%	\$	12,375,000.00		12,375,000.00		\$	49,608.49
Class B Interest Distributable Amount						\$	49,608.49
	CLASS B PRINCI	PAL DISTRIBUTABL	E AM	OUNT			
Class B Percentage Principal Distribution Amount	\$	0.0000% 6,078,114.62	•			\$	-

DUE (TO) / FROM CCCRT UNDER THE INTEREST RATE SWAP	
The Calculation Period is from May 15, 2009 to Jun 15, 2009	
(a) Fixed Rate Payer (CCCRT)	\$ 306,880.41
(b) Floating Rate Payer (RB)	\$ 29,294.37
Due (to) / from CCCRT under the Fixed Floating Swap	\$ 277,586.03

DUE (TO) / FROM CCCRT UNDER THE ACCUMULATION ACCOUNT INTEREST RATE SWAP	
The Calculation Period is from May 15, 2009 to Jun 15, 2009	
(a) Fixed Rate Payer (RB)	\$ -
(b) Floating Rate Payer (CCCRT)	\$ 
Due (to) / from CCCRT under the Accumulation Account Swap	\$ -

DUE (TO) / FROM CCCRT UNDER THE CLASS A-1 INTEREST RATE SWAP	
The Calculation Period is from May 15, 2009 to Jun 15, 2009	
(a) Fixed Rate Payer (CCCRT)	\$ -
(b) Floating Rate Payer (RB)	\$ -
Due (to) / from CCCRT under the Class A-1 Interest Swap	\$ -

MISCELLANEOUS FEES		
	_	
Program Fees	\$	-
Substitute Servicing Fees	\$	-
Commitment Fees	\$	-
Trust Expenses	\$	-
Administration Fees	\$	166.67
Additional Class VPN Note Amounts	\$	-
Total Miscellaneous Fees	\$	166.67

	SPECIFIED SPI	READ ACCOUNT BALANCE	
Ending Pool Balance Multiplied by	\$	93,302,816.36 2.7500%	\$ 2,565,827.45
Cut-off Date Initial Pool Balance Multiplied by		396,341,103.76 2.7500%	\$ 10,899,380.35
Additional Contracts Funded out of Prefunding Multiplied by		53,658,889.02 2.7500%	\$ 1,475,619.45
Maximum of the above:			 12,374,999.80
Previous Specified Spread Account Balance	\$	12,374,999.80	
Balance of Note Obligations	\$	93,302,816.36	
Specified Spread Account Balance			12,374,999.80

	SPR	EAD ACCOUNT		
Beginning Balance			\$	12,374,999.80
Investment Earnings on Spread Account	\$	1,812.34		
Investment Earnings on Spread Account to Collection Account	\$	1,812.34	\$	-
			\$	12,374,999.80
Subordinated Loan Interest	\$	157,654.11		
Beneficiary Amount	\$	100.00		
Principal Payment on Subordinated Loan	\$	-		
Residual Purchase Price	\$	29,841.22		
Amount Withdrawn from Spread Account and Paid to the Seller	\$	187,495.33		
Amount Withdrawn from Spread Account paid to Beneficiaries	\$	100.00		
Amount Withdrawn from Spread Account deposited to Collection Account	\$	-		
Amount Transferred from Prefund Account to Spread Account	\$	-		
Amount Withdrawn from Collection Account deposited to Spread Account	\$	187,595.33	\$	-
Ending Spread Account Balance			\$	12,374,999.80

	NEGATIVE CARRY ACCOUNT								
Beginning Balance			\$	-					
Investment Earnings on NC Account Investment Earnings on NC Account to Collection Account	\$ \$	<u>-</u>	\$	-					
			\$	-					
Amount Withdrawn from NC Account and Paid to the Seller Amount Withdrawn from NC deposited to Collection Account	\$ \$	<u>-</u>	_\$	-					
Ending Negative Carry Account Balance			\$	-					

	PREFUN	D ACCOUNT		
Beginning Balance			\$	-
Investment Earnings on Prefund Account	\$	-		
Investment Earnings on Prefund Account to Collection Account	\$	<u>-</u>	\$	-
			\$	_
Amount Withdrawn from Prefund Account and Paid to the Seller for			•	
Purchase of Additional Receivables	\$	-		
Transfer of 3.00% of Proceeds to Spread Account	\$	-		
Remaining Proceeds Paid to Seller	\$	-		
Amount Withdrawn from Prefund Account deposited to Collection Account	\$	<u>-</u>	\$	-
			_	
Ending Prefund Account Balance			\$	-

	COLL	ECTION ACCOUNT			
Beginning Balance				\$	-
DEPOSITS:					
Investment Earnings on Collection Account	\$	1,304.89			
Investment Earnings on Class A Payment Account	\$	-			
Investment Earnings on Class B Payment Account	\$	-			
Investment Earnings on Accumulation Account	\$	-			
Investment Earnings on Spread Account	\$	1,812.34			
Investment Earnings on Prefunded Account	\$	-			
Investment Earnings on Negative Carry Account	\$	-			
Investment Earnings on Back-up Servicing Account	\$	40.08			
Negative Carry Amount Deposit	\$	-			
Remaining amounts withdrawn from Prefund Acct deposited to Collect Acct	\$	-			
Class A-1 Swap Amount due from Counterparty	\$	-			
Class VPN Note Proceeds	\$	-			
Monthly Collections Amount (including Repurchased Receivables by Seller)	\$	6,693,103.65			
Interest Rate Swap Amount due from Counterparty	\$	-			
Accumulation Swap Amount due from Counterparty	\$	-			
Amount Withdrawn from Spread Account deposited to Collection Account	\$	-			
Amount Withdrawn from Accumulation Account deposited to Collection Account	\$	<del>-</del>		\$	6,696,260.96
WITHDRAWLS:					
Amount Withdrawn from Collection Account Deposited to Class A Account	\$	-			
Amount Paid to Servicer for Servicing Fee	\$	-			
Amount Paid to Administrator	\$	166.67			
Program Fees Paid	\$	-			
Commitment Fees Paid	\$	-			
Amount Paid to Trust Expenses	\$	-			
Interest Rate Swap Amount due to Counterparty	\$	277,586.03			
Class A-1 Swap Amount due to Counterparty	\$	-			
Accumulation Swap Amount due to Counterparty	\$	-			
Aggregate Class A Interest Distributable Amount	\$	103,189.81			
Pure Trust interest distribution		,	51,594.91		
CoRe Trust interest distribution			51,594.91		
Class B Interest Distributable Amount	\$	49,608.49	- 1,00		
Aggregate Class A Principal Distributable Amount	\$	6,078,114.62			
Pure Trust principal distribution	•	-// - <del>-</del>	3,039,057.31		
CoRe Trust principal distribution			3,039,057.31		
Amount Withdrawn from Collection Account deposited to Accumulation Account	\$	-	• •		
Class B Principal Distributable Amount	\$	-			
Additional Class VPN Note Amounts to Class A Account	\$	-			
Amount Withdrawn from Collection Account deposited to Spread Account	\$	187,595.33		\$	6,696,260.96
				•	
Ending Collection Account Balance				\$	-

	CLASS A	PAYMENT ACCOUNT		
Beginning Balance			\$	-
Additional Amount Transferred from Collection Account	\$	-		
Investment Earnings on Class A Payment Account	\$	-		
Investment Earnings on Class A Payment Account to Collection Account	\$	<u>-</u>	\$	-
			\$	-
Additional Class VPN Note Amounts to Class A Account	\$	-		
Aggregate Class A Interest Distributable Amount	\$	103,189.81		
Aggregate Class A Principal Distributable Amount	\$	6,078,114.62	\$	6,181,304.44
			\$	6,181,304.44
Interest Paid to Class A Noteholders	\$	-		
Interest Paid to Class VPN Noteholders Pure Trust	\$	51,594.91		
Interest Paid to Class VPN Noteholders CoRe Trust	\$	51,594.91		
Principal Paid to Class A Noteholders	\$	-		
Principal Paid to Class VPN Noteholders Pure Trust	\$	3,039,057.31		
Principal Paid to Class VPN Noteholders CoRe Trust	\$	3,039,057.31		
Additional Class VPN Note Amounts to Class Noteholders	\$	<u> </u>	_\$	6,181,304.44
Ending Class A Payment Account Balance			\$	-

RECONC	CILIATION OF CLASS A PAYME	NT ACCOUNT			
Is June 15, 2009 a Targeted Final Payment Date?	No				
Previous Class A Account Balance Additional Amount Transferred from Collection Account				\$ \$	-
Class A-1 Note Interest Distributable Amount Class A-2 Note Interest Distributable Amount	Next Coupon Payment Next Coupon Payment	November 17, 2008	\$ \$	- - \$	-
				\$	-
Interest Paid to Class A Noteholders				\$	-
Class A Account Balance per Statement above				\$	-
Difference (should be zero)				\$	-
	OLAGO D DAVMENT AGGOLI	N. T.			
	CLASS B PAYMENT ACCOU	NT			
Beginning Balance				\$	-
Investment Earnings on Class B Payment Account Investment Earnings on Class B Payment Account to Collection Account	\$ - \$ -			_\$	-
				\$	-
Class B Principal Distributable Amount Class B Interest Distributable Amount	\$ -			œ.	40.000.40
Class B Interest Distributable Amount	\$ 49,608.49			<u>\$</u>	49,608.49
				\$	49,608.49
Interest Paid to Class B Noteholders Principal Paid to Class B Noteholders	\$ - \$ -			\$	-
				<del></del>	
Ending Class B Payment Account Balance				\$	49,608.49

ACCUMULATION ACCOUNT							
Beginning Balance			\$	-			
Investment Earnings on Accumulation Account Investment Earnings on Accumulation Account to Collection Account	\$ \$	<u> </u>	\$	-			
Amount Withdrawn from Accumulation Account deposited to Collection Account Amount Withdrawn from Collection Account deposited to Accumulation Account		-	\$	-			
Ending Accumulation Account Balance	Ψ	<u> </u>		-			

CNH Capital Canada Rece Certificate of Withdrawls, Deposits For the Period E	and Payr	ments to Indenture Trustee		
Delivered to: Montreal Trust Company of Canada				
Amount withdrawn from Prefund Account and Deposited to Collection Account			\$	-
Amount withdrawn from Prefund Account and Paid to Seller			\$	-
Amount withdrawn from Prefund Account and Deposited to Spread Account			\$	-
Amount withdrawn from Negative Carry Account and Deposited to Collection Ac	count		\$	-
Amount withdrawn from Negative Carry Account and Paid to Seller			\$	-
Amount withdrawn from Spread Account and Deposited to Collection Account			\$	-
Amount withdrawn from Accumulation Account and Deposited to Collection Acc	ount		\$	-
Amount withdrawn from Collection Account and paid to VPN Note Holder (Comr	nittment Fe	es)	\$	-
Amount withdrawn from Collection Account and paid to VPN Note Holder (Progr	am Fees)		\$	-
Amount withdrawn from Collection Account and Paid to Successor Servicer			\$	-
Amount withdrawn from Collection Account and paid to Administrator			\$	166.67
Amount withdrawn from Collection Account and Paid to Trustee			\$	-
Amount withdrawn from Collection Account and Paid to Class A-1 Rate Swap Counterparty			\$	-
Amount withdrawn from Collection Account and Paid to Interest Rate Swap Counterparty			\$	277,586.03
Amount withdrawn from Collection Account and Paid to Accumulation Account Swap Counterparty			\$	-
Amount withdrawn from Collection Account for:				
Aggregate Class A Principal Distributable Amount Pure Trust Aggregate Class A Principal Distributable Amount CoRe Trust			\$ \$	3,039,057.31 3,039,057.31
Aggregate Class A Interest Distributable Amount Pure Trust Aggregate Class A Interest Distributable Amount CoRe Trust			\$ \$	51,594.91 51,594.91
Class B Principal Distributable Amount			\$	-
Class B Interest Distributable Amount			\$	49,608.49
Amount withdrawn from Collection Account for Additional Class A Expenses			\$	-
Amount withdrawn from Collection Account and Deposited to Spread Account			\$	187,595.33
Amount withdrawn from Collection Account and Deposited to Accumulation Acc	ount		\$	-
Amount withdrawn from Spread Account and Paid to Seller: on account of Subordinated Loan Interest	\$	157,654.11		
on account of Subordinated Loan interest on account of Principal on Subordinated Loan on account of the Residual Purchase Price	\$ \$ \$	29,841.22	\$	187,495.33
Amount withdrawn from Spread Account and Paid to Beneficiaries	\$	100.00	\$	100.00

CNH Capital Canada Rec Statement to the C For the Period	Class VI	PN-1 Notehold		06-1		
Original Class VPN-1 Note Balance:		,,			\$	79,625,000.00
Beginning Principal Balance of Class VPN-1 Note					\$	-
Principal Distributable Amount for Class VPN-1 Noteholder Principal Distributions to Class VPN-1 Noteholder Class VPN-1 Note Principal Carryover Shortfall	\$ \$ \$		<u>.</u>	\$.00 per \$10,000	\$	-
Increase / (Decrease) in Class VPN-1 Note Principal Carryover Shortfall	\$		- \$	-		
Ending Principal Balance of Class VPN-1 Note					\$	-
Interest Distributable Amount for Class VPN-1 Noteholder Interest Distributions to Class VPN-1 Noteholder Class VPN-1 Note Interest Carryover Shortfall Increase / (Decrease) in Class VPN-1 Note Interest Carryover Shortfall	\$ \$ \$		- - -	\$.00 per \$10,000	\$	-
Total Distributions to Class VPN-1 Noteholder:					\$	-
Pool Balance as at last day of previous Collection Period:					\$	93,302,816.36
Principal Distribution Amount for the Current Period:					\$	6,078,114.62
Class A and B Note Details on Ending Balance:		Pool Factor		Ending Balance		Per \$10,000
Class A-1 Notes: 4.429%, Final Target Payment Date: May 15, 2007 Class A-2 Notes: 4.306%, Final Target Payment Date: Nov 17, 2008 Class B Notes: 4.720%, Monthly Pass Through		0.0000000 0.0000000 1.0000000	\$ \$ \$	-	\$ \$ \$	- - 10,000.00
Expenses:						
Servicing Fees paid to Successor Servicer Program Fees to VPN Note Holder Commitment Fees to VPN Note Holder Administration Fees paid to Administrator Trust Expenses Additional Class A Expenses					\$ \$ \$ \$ \$ \$	- - - 166.67 -
Amounts withdrawn from Spread Account and distributed to Beneficiaries					\$	100.00
Account Balances:						
Ending Balance of the Accumulation Account Ending Balance of the Spread Account Ending Balance of the Negative Carry Account Ending Balance of the Prefund Account					\$ \$ \$	12,374,999.80 - -
Current Period aggregate Realized Losses:					\$	165,094.46
Current Period Repurchase Amounts of Receivables:					\$	-
Class VPN Note Details on Ending Balance:		Class A Interest Rate		Ending Balance		Per \$10,000
Class VPN-1 Note has no Beginning Balance Class VPN-2 Note has no Beginning Balance		0.000% 0.000%	\$		\$ \$	-

CNH Capital Canada Receivables Trust - Series 2006-1 Statement to the Class VPN-2 Noteholder For the Period Ending May 31, 2009								
Original Class VPN-2 Note Balance:				\$	204,000,000.00			
Beginning Principal Balance of Class VPN-2 Note				\$	-			
Principal Distributable Amount for Class VPN-2 Noteholder Principal Distributions to Class VPN-2 Noteholder Class VPN-2 Note Principal Carryover Shortfall	\$ \$	- -	\$.00 per \$10,000	\$				
Increase / (Decrease) in Class VPN-2 Note Principal Carryover Shortfall	\$	- \$	-					
Ending Principal Balance of Class VPN-2 Note				\$	-			
Interest Distributable Amount for Class VPN-2 Noteholder Interest Distributions to Class VPN-2 Noteholder Class VPN-2 Note Interest Carryover Shortfall Increase / (Decrease) in Class VPN-2 Note Interest Carryover Shortfall	\$ \$ \$	- - -	\$.00 per \$10,000	\$	<u> </u>			
Total Distributions to Class VPN-2 Noteholder:				\$	<u>-</u>			
Pool Balance as at last day of previous Collection Period:				\$	93,302,816.36			
Principal Distribution Amount for the Current Period:				\$	6,078,114.62			
Class A and B Note Details on Ending Balance:	Pool Factor		Ending Balance		Per \$10,000			
Class A-1 Notes:4.429%, Final Target Payment Date: May 15, 2007 Class A-2 Notes: 4.306%, Final Target Payment Date: Nov 17, 2008 Class B Notes: 4.720%, Monthly Pass Through	0.0000000 0.0000000 1.0000000	\$ \$ \$		\$ \$	10,000.00			
Expenses:								
Servicing Fees paid to Successor Servicer Program Fess to VPN Note Holder Commitment Fees to VPN Note Holder Administration Fees paid to Administrator Trust Expenses Additional Class A Expenses				\$ \$ \$ \$ \$	- - - 166.67 -			
Amounts withdrawn from Spread Account and distributed to Beneficiaries				\$	100.00			
Account Balances:								
Ending Balance of the Accumulation Account Ending Balance of the Spread Account Ending Balance of the Negative Carry Account Ending Balance of the Prefund Account				\$ \$ \$	- 12,374,999.80 - -			
Current Period aggregate Realized Losses:				\$	165,094.46			
Current Period Repurchase Amounts of Receivables:				\$	-			
Class VPN Note Details on Ending Balance:	Class A Interest Rate		Ending Balance		Per \$10,000			
Class VPN-1 Note has no Beginning Balance Class VPN-2 Note has no Beginning Balance Class VPN-3 Note paying the BA Rate of 0.396% plus a spread of 100 bps	0.000% 0.000% 1.396%	\$ \$ \$	80,927,816.36	\$ \$ \$	- - 6,321.46			

CNH Capital Canada Receivables Trust - Series 2006-1 Statement to the Class VPN-3 Noteholder For the Period Ending May 31, 2009									
Original Class VPN-3 Note Balance:	inding iv	lay 31, 2009			\$	128,020,720.39			
Paginging Dringing I Delagage of Class VDN 2 Note					\$	97 005 020 0			
Beginning Principal Balance of Class VPN-3 Note					Ф	87,005,930.98			
Principal Distributable Amount for Class VPN-3 Noteholder Principal Distributions to Class VPN-3 Noteholder Pure Trust Principal Distributions to Class VPN-3 Noteholder CoRe Trust Class VPN-3 Note Principal Carryover Shortfall	\$ \$ \$	6,078,114.62 3,039,057.31 3,039,057.31		174.78 per \$10,000 174.78 per \$10,000	\$	6,078,114.6			
Increase / (Decrease) in Class VPN-3 Note Principal Carryover Shortfall	\$	-	\$	-					
Ending Principal Balance of Class VPN-3 Note					\$	80,927,816.30			
Interest Distributable Amount for Class VPN-3 Noteholder Interest Distributions to Class VPN-3 Noteholder Pure Trust Interest Distributions to Class VPN-3 Noteholder CoRe Trust	\$ \$ \$	103,189.81 51,594.91 51,594.91		\$8.06 per \$10,000 \$8.06 per \$10,000	\$	103,189.8			
Class VPN-3 Note Interest Carryover Shortfall Increase / (Decrease) in Class VPN-3 Note Interest Carryover Shortfall	\$ \$	-							
Total Distributions to Class VPN-3 Noteholder:					\$	6,181,304.44			
Pool Balance as at last day of previous Collection Period:					\$	93,302,816.36			
Principal Distribution Amount for the Current Period:					\$	6,078,114.62			
Class A and B Note Details on Ending Balance:		Pool Factor		Ending Balance		Per \$10,000			
Class A-1 Notes: 4.429%, Final Target Payment Date: May 15, 2007 Class A-2 Notes: 4.306%, Final Target Payment Date: Nov 17, 2008 Class B Notes: 4.720%, Monthly Pass Through		0.0000000 0.0000000 1.0000000	\$ \$ \$	- - 12,375,000.00	\$ \$ \$	- - 10,000.00			
Expenses:									
Servicing Fees paid to Successor Servicer Program Fess to VPN Note Holder Commitment Fees to VPN Note Holder Administration Fees paid to Administrator Trust Expenses Additional Class A Expenses					\$ \$ \$ \$ \$	- - 166.67 - -			
Amounts withdrawn from Spread Account and distributed to Beneficiaries					\$	100.00			
Account Balances:									
Ending Balance of the Accumulation Account Ending Balance of the Spread Account Ending Balance of the Negative Carry Account Ending Balance of the Prefund Account					\$ \$ \$	12,374,999.80 - -			
Current Period aggregate Realized Losses:					\$	165,094.46			
Current Period Repurchase Amounts of Receivables:					\$	-			
Class VPN Note Details on Ending Balance:		Class A Interest Rate		Ending Balance		Per \$10,000			
Class VPN-1 Note has no Beginning Balance Class VPN-2 Note has no Beginning Balance Class VPN-3 Note paying the BA Rate of 0.396% plus a spread of 100 bps		0.000% 0.000% 1.396%	\$ \$ \$	- - 80,927,816.36	\$ \$ \$	- - 6,321.4			

CNH Capital Canada Receivables Trust - Series 2006-1 Statement to the Class A-1 Noteholder For the Period Ending May 31, 2009								
Original Note Balance:		,,				\$	204,000,000.00	
Beginning Principal Balance of Class A-1 Note						\$	-	
Principal Distributable Amount for Class A-1 Noteholder Principal Distributions to Class A-1 Noteholder Class A-1 Note Principal Carryover Shortfall	\$ \$ \$		-	_	\$.00 per \$10,000	\$	<del>-</del>	
Increase / (Decrease) in Class A-1 Note Principal Carryover Shortfall	\$		-	\$	-			
Ending Principal Balance of Class A-1 Note						\$	-	
Interest Distributable Amount for Class A-1 Noteholder Interest Distributions to Class A-1 Noteholder Class A-1 Note Interest Carryover Shortfall Increase / (Decrease) in Class A-1 Note Interest Carryover Shortfall	\$ \$ \$		- - -		\$.00 per \$10,000	\$	-	
Total Distributions to Class A-1 Noteholder:						\$	-	
Pool Balance as at last day of previous Collection Period:						\$	93,302,816.36	
Principal Distribution Amount for the Current Period:						\$	6,078,114.62	
Class A and B Note Details on Ending Balance:		Pool Factor			Ending Balance		Per \$10,000	
Class A-1 Notes: 4.429%, Final Target Payment Date: May 15, 2007 Class A-2 Notes: 4.306%, Final Target Payment Date: Nov 17, 2008 Class B Notes: 4.720%, Monthly Pass Through		0.0000000 0.0000000 1.0000000		\$ \$	- - 12,375,000.00	\$ \$ \$	10,000.00	
Expenses:								
Servicing Fees paid to Successor Servicer Program Fees to VPN Note Holders Commitment Fees to VPN Note Holders Administration Fees paid to Administrator Trust Expenses Additional Class A Expenses						\$ \$ \$ \$ \$ \$	- - - 166.67 -	
Amounts withdrawn from Spread Account and distributed to Beneficiaries						\$	100.00	
Account Balances:								
Ending Balance of the Accumulation Account Ending Balance of the Spread Account Ending Balance of the Negative Carry Account Ending Balance of the Prefund Account						\$ \$ \$	12,374,999.80 - -	
Current Period aggregate Realized Losses:						\$	165,094.46	
Current Period Repurchase Amounts of Receivables:						\$	-	
Class VPN Note Details on Ending Balance:		Class A Interest Rate			Ending Balance		Per \$10,000	
Class VPN-1 Note has no Beginning Balance Class VPN-2 Note has no Beginning Balance Class VPN-3 Note paying the BA Rate of 0.396% plus a spread of 100 bps	s	0.000% 0.000% 1.396%		\$ \$ \$	- - 80,927,816.36	\$ \$ \$	- - 6,321.46	

CNH Capital Canada Receivables Trust - Series 2006-1 Statement to the Class A-2 Noteholder For the Period Ending May 31, 2009								
Original Note Balance:		,,				\$	154,000,000.00	
Beginning Principal Balance of Class A-2 Note						\$	-	
Principal Distributable Amount for Class A-2 Noteholder Principal Distributions to Class A-2 Noteholder Class A-2 Note Principal Carryover Shortfall	\$ \$		-		\$.00 per \$10,000	\$	<del>-</del>	
Increase / (Decrease) in Class A-2 Note Principal Carryover Shortfall	\$		-	\$	-			
Ending Principal Balance of Class A-2 Note						\$	-	
Interest Distributable Amount for Class A-2 Noteholder Interest Distributions to Class A-2 Noteholder Class A-2 Note Interest Carryover Shortfall Increase / (Decrease) in Class A-2 Note Interest Carryover Shortfall	\$ \$ \$		- - -		\$.00 per \$10,000	\$	-	
Total Distributions to Class A-2 Noteholder:						\$	-	
Pool Balance as at last day of previous Collection Period:						\$	93,302,816.36	
Principal Distribution Amount for the Current Period:						\$	6,078,114.62	
Class A and B Note Details on Ending Balance:		Pool Factor			Ending Balance		Per \$10,000	
Class A-1 Notes: 4.429%, Final Target Payment Date: May 15, 2007 Class A-2 Notes: 4.306%, Final Target Payment Date: Nov 17, 2008 Class B Notes: 4.720%, Monthly Pass Through		0.0000000 0.0000000 1.0000000		\$ \$	- - 12,375,000.00	\$ \$ \$	10,000.00	
Expenses:								
Servicing Fees paid to Successor Servicer Program Fess to VPN Note Holders Commitment Fees to VPN Note Holders Administration Fees paid to Administrator Trust Expenses Additional Class A Expenses						\$ \$ \$ \$ \$ \$	- - - 166.67 -	
Amounts withdrawn from Spread Account and distributed to Beneficiaries						\$	100.00	
Account Balances:								
Ending Balance of the Accumulation Account Ending Balance of the Spread Account Ending Balance of the Negative Carry Account Ending Balance of the Prefund Account						\$ \$ \$	12,374,999.80 - -	
Current Period aggregate Realized Losses:						\$	165,094.46	
Current Period Repurchase Amounts of Receivables:						\$	-	
Class VPN Note Details on Ending Balance:		Class A Interest Rate			Ending Balance		Per \$10,000	
Class VPN-1 Note has no Beginning Balance Class VPN-2 Note has no Beginning Balance Class VPN-3 Note paying the BA Rate of 0.396% plus a spread of 100 bps	S	0.000% 0.000% 1.396%		\$ \$ \$	- - 80,927,816.36	\$ \$ \$	- - 6,321.46	

CNH Capital Canada Receivables Trust - Series 2006-1 Statement to the Class B Noteholder For the Period Ending May 31, 2009									
Original Note Balance:					\$	12,375,000.00			
Beginning Principal Balance of Class B Note					\$	12,375,000.00			
Principal Distributable Amount for Class B Noteholder Principal Distributions to Class B Noteholder Class B Note Principal Carryover Shortfall	\$ \$	- - -		\$.00 per \$10,000	\$	-			
Increase / (Decrease) in Class B Note Principal Carryover Shortfall  Ending Principal Balance of Class B Note	\$	-	\$	-	\$	12,375,000.00			
					<u> </u>	12,010,000.00			
Interest Distributable Amount for Class B Noteholder Interest Distributions to Class B Noteholder Class B Note Interest Carryover Shortfall Increase / (Decrease) in Class B Note Interest Carryover Shortfall	\$ \$ \$	49,608.49 49,608.49 - -	. \$	340.09 per \$10,000	\$	49,608.49			
Total Distributions to Class B Noteholder:					\$	49,608.49			
Pool Balance as at last day of previous Collection Period:					\$	93,302,816.36			
Principal Distribution Amount for the Current Period:					\$	6,078,114.62			
Class A and B Note Details on Ending Balance:		Pool Factor		Ending Balance		Per \$10,000			
Class A-1 Notes: 4.429%, Final Target Payment Date: May 15, 2007 Class A-2 Notes: 4.306%, Final Target Payment Date: Nov 17, 2008 Class B Notes: 4.720%, Monthly Pass Through		0.0000000 0.0000000 1.0000000	\$ \$	- - 12,375,000.00	\$ \$ \$	10,000.00			
Expenses:									
Servicing Fees paid to Successor Servicer Program Fess to VPN Note Holders Commitment Fees to VPN Note Holders Administration Fees paid to Administrator Trust Expenses Additional Class A Expenses					\$ \$ \$ \$ \$	- - - 166.67 -			
Amounts withdrawn from Spread Account and distributed to Beneficiaries					\$	100.00			
Account Balances:									
Ending Balance of the Accumulation Account Ending Balance of the Spread Account Ending Balance of the Negative Carry Account Ending Balance of the Prefund Account					\$ \$ \$	- 12,374,999.80 - -			
Current Period aggregate Realized Losses:					\$	165,094.46			
Current Period Repurchase Amounts of Receivables:					\$	-			
Class VPN Note Details on Ending Balance:		Class A Interest Rate		Ending Balance		Per \$10,000			
Class VPN-1 Note has no Beginning Balance Class VPN-2 Note has no Beginning Balance Class VPN-3 Note paying the BA Rate of 0.396% plus a spread of 100 bps		0.000% 0.000% 1.396%	\$ \$ \$	80,927,816.36	\$ \$ \$	- - 6,321.46			

## CNH Capital Canada Receivables Trust - Series 2006-1 Summary of Interest Rate Swaps (For Servicing Purposes Only - Not to be Sent Out) For the Period Ending May 31, 2009 FIXED/FLOATING INTEREST RATE SWAP SUMMARY Back to Back Swaps (a) and (b): Cash Settlement Instructions for June 12, 2009: For the period from and including May 15, 2009 to but excluding June 15, 2009 (31 days in period) Notional Amount \$ 87,005,930.98 (a) (i) CNH Capital Canada Receivables Trust ("CCCRT") Pays Fixed @ 4.153% \$ 306,880.41 (ii) Royal Bank ("RB") Pays Floating @ 0.396% \$ 29,294.37 **CCCRT pays RB** 277,586.03 (b) (i) Royal Bank ("RB") Pays Fixed @ 4.153% \$ 306,880.41 (ii) CNH Capital Canada Ltd ("CNHCCL") Pays Floating @ 0.396% \$ 29,294.37 **RB pays CNHCCL** 277,586.03 ACCUMULATION ACCOUNT INTEREST RATE SWAP SUMMARY Back to Back Swaps (a) and (b): Cash Settlement Instructions for June 12, 2009: For the period from May 15, 2009 to June 15, 2009 inclusive (32 days in period) Notional Amount (i) Royal Bank ("RB") Pays Fixed @ 4.306% (a) (weighted average coupon) (ii) CNH Capital Canada Receivables Trust ("CCCRT") Pays Floating @ Investment Earnings **CCCRT** pays RB (i) CNH Capital Canada Receivables Trust ("CNHCCL') Pays Fixed @ 4.306% (b) (ii) Royal Bank ("RB") Pays Floating @ \$ Investment Earnings **RB pays CNHCCL** CLASS A-1 INTEREST RATE SWAP SUMMARY Back to Back Swaps (a) and (b): Cash Settlement Instructions for June 12, 2009: For the period from May 15, 2009 to June 15, 2009 inclusive (32 days in period) Notional Amount (i) CNH Capital Canada Receivables Trust ("CCCRT") Pays Fixed @ 4.353% \$ (ii) Royal Bank ("RB") Pays Floating @ 4.349% \_\$ **RB pays CCCRT** (b) (i) Royal Bank ("RB") Pays Fixed @ 4.353% (ii) CNH Capital Canada Ltd. ("CNHCCL") Pays Floating @ 4.349% \$ **CNHCCL** pays RB